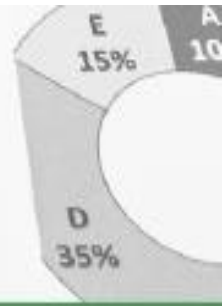




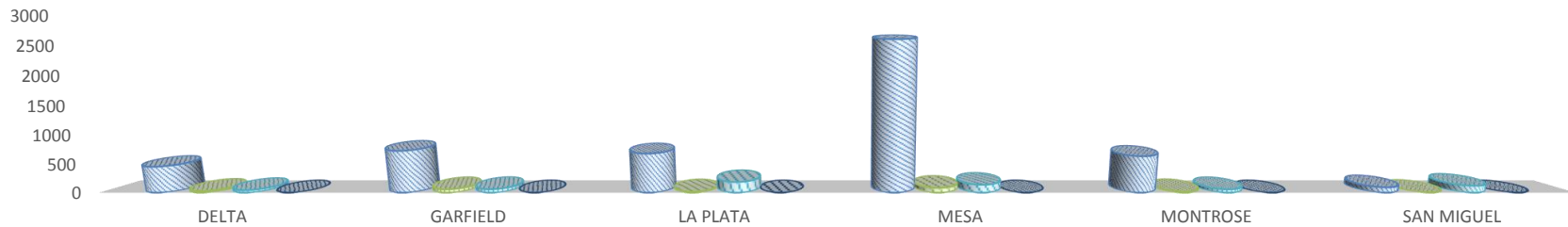
Western Slope Market ANALYSIS



Summary of Market Momentum: 2018 vs. 2017

County	Gross Sales Volume	Number of Transactions	Single Family Average Price	Multi Family Average Price	Residential Median Price	Bank Sales Transactions % of Gross	New Construction % of Gross
DELTA	2.37%	525	-1.48%	-15.10%	\$196,000	2.48%	2.68%
GARFIELD	7.24%	850	-5.84%	7.68%	\$335,000	0.82%	4.77%
LA PLATA	9.97%	889	4.83%	-12.49%	\$385,200	1.69%	9.98%
MESA	21.85%	2,829	9.70%	4.05%	\$235,000	1.41%	10.83%
MONTROSE	2.68%	718	11.37%	6.45%	\$239,900	1.39%	2.55%
SAN MIGUEL	-18.06%	226	0.35%	6.82%	\$925,000	0.44%	14.00%
Method of Comparison:	YR/YR	YTD/YTD	YR/YR	YR/YR	YR/YR	YR/YR	YR/YR

Purchaser Titlement Abstract: 2018



	DELTA	GARFIELD	LA PLATA	MESA	MONTROSE	SAN MIGUEL
Local	453	730	683	2,605	638	94
Front Range	29	59	18	84	21	8
Out of State: Domestic	43	61	188	140	59	122
International	0	0	0	0	0	2

Compliments of Land Title Guarantee Company Western Slope offices located in Delta, Durango, Glenwood Springs, Grand Junction, Montrose, and Telluride, serving Colorado since 1967.

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Market Comparison: Q2. 2017 - Q2. 2018

County	Overall Trans. Median Price			Average Residential Price			Average Residential Price PSF		
			%			%			%
	Q2. 2017	Q2. 2018	Change	Q2. 2017	Q2. 2018	Change	Q2. 2017	Q2. 2018	Change
DELTA	\$165,500	\$184,450	11.45%	\$206,783	\$241,088	16.59%	\$125.77	\$151.70	20.62%
GARFIELD	\$304,100	\$315,500	3.75%	\$412,336	\$421,766	2.29%	\$199.75	\$215.11	7.69%
LA PLATA	\$320,000	\$343,500	7.34%	\$415,631	\$437,614	5.29%	\$230.36	\$234.62	1.85%
MESA	\$206,400	\$225,000	9.01%	\$245,866	\$275,461	12.04%	\$141.44	\$156.70	10.79%
MONTROSE	\$189,900	\$220,000	15.85%	\$264,127	\$286,135	8.33%	\$141.71	\$162.12	14.40%
SAN MIGUEL	\$520,000	\$577,500	11.06%	\$1,334,819	\$1,249,677	-6.38%	\$616.63	\$575.47	-6.67%

County	Number of Transactions			Number of Bank Sales			Number of New Unit Sales		
			%			%			%
	Q2. 2017	Q2. 2018	Change	Q2. 2017	Q2. 2018	Change	Q2. 2017	Q2. 2018	Change
DELTA	293	300	2.39%	11	6	-45.45%	4	7	75.00%
GARFIELD	446	496	11.21%	6	5	-16.67%	26	18	-30.77%
LA PLATA	533	511	-4.13%	3	8	166.67%	45	39	38.16%
MESA	1595	1667	4.51%	63	26	-58.73%	120	144	20.00%
MONTROSE	387	413	6.72%	6	3	-50.00%	19	34	78.95%
SAN MIGUEL	131	104	-20.61%	1	1	0.00%	13	5	-61.54%

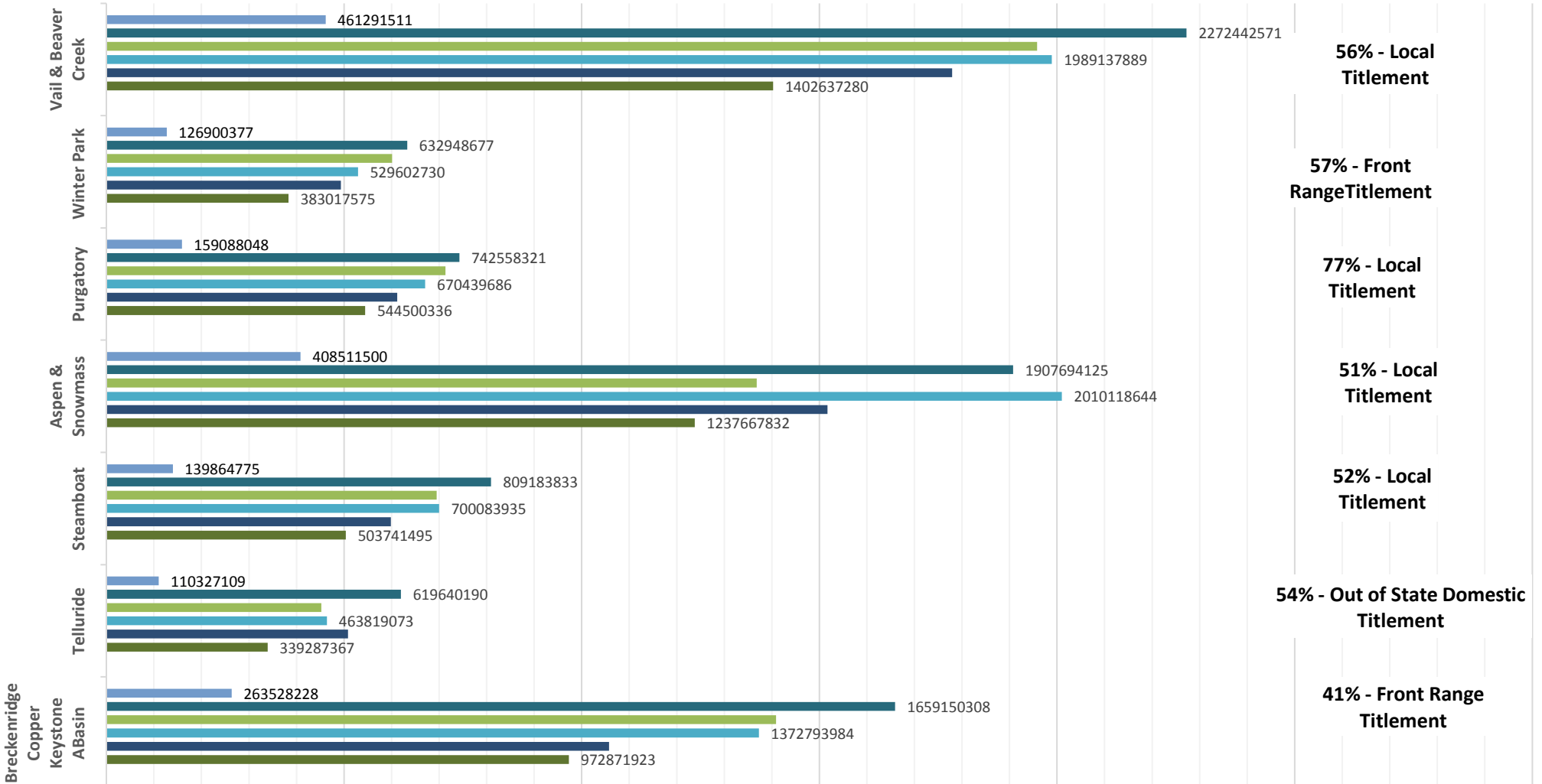
Please Note: Interval Unit transactions are not included in this Qtr./Qtr. Summary. All other transactions are utilized.

Compliments of Land Title Guarantee Company Western Slope offices located in Delta, Durango, Glenwood Springs, Grand Junction, Montrose, and Telluride, serving Colorado since 1967.



Colorado Ski Resort Real Estate Summary: 2013 - 2018

- 2018
- 2017
- 2016
- 2015
- 2014
- 2013

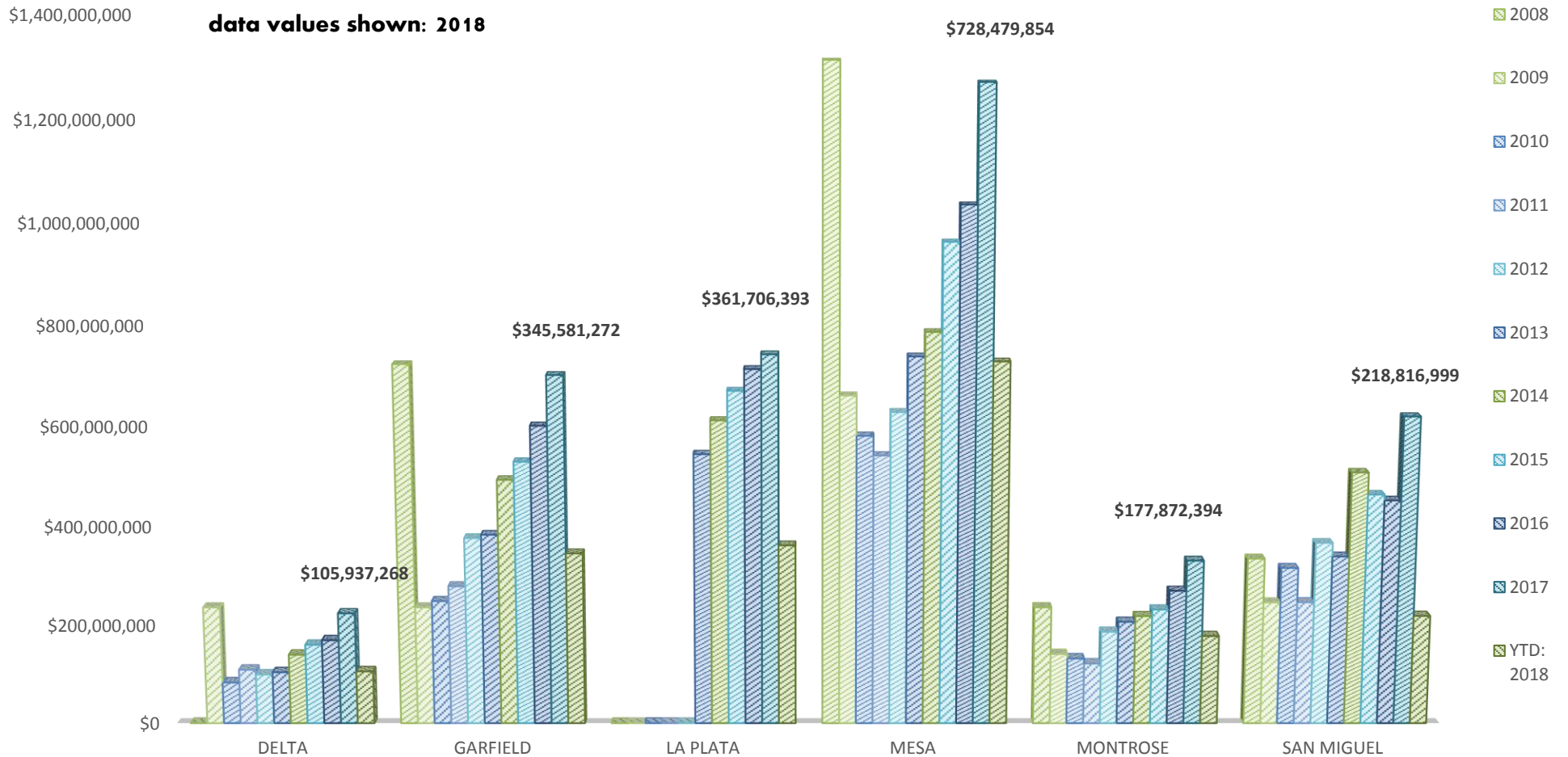


Compliments of Land Title Guarantee Company mountain offices located in Aspen, Avon, Basalt, Breckenridge, Dillon, Durango, Eagle, Frisco, Glenwood Springs, Steamboat Springs, Telluride, Vail & Winter Park., serving Colorado since 1967.

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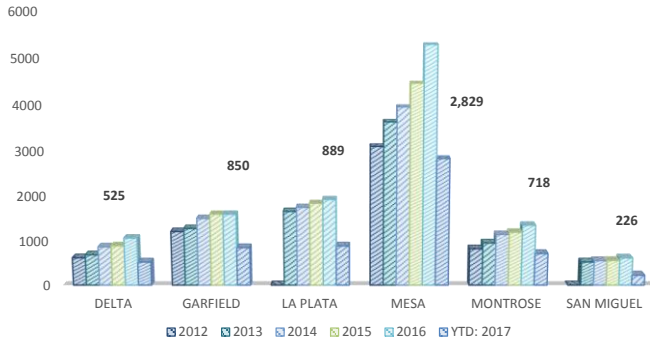
Gross Sales Transaction Summary: All Transactions Recorded from 2008 - 2017



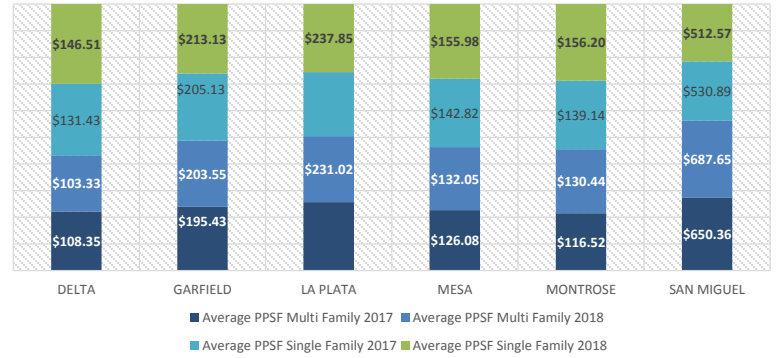
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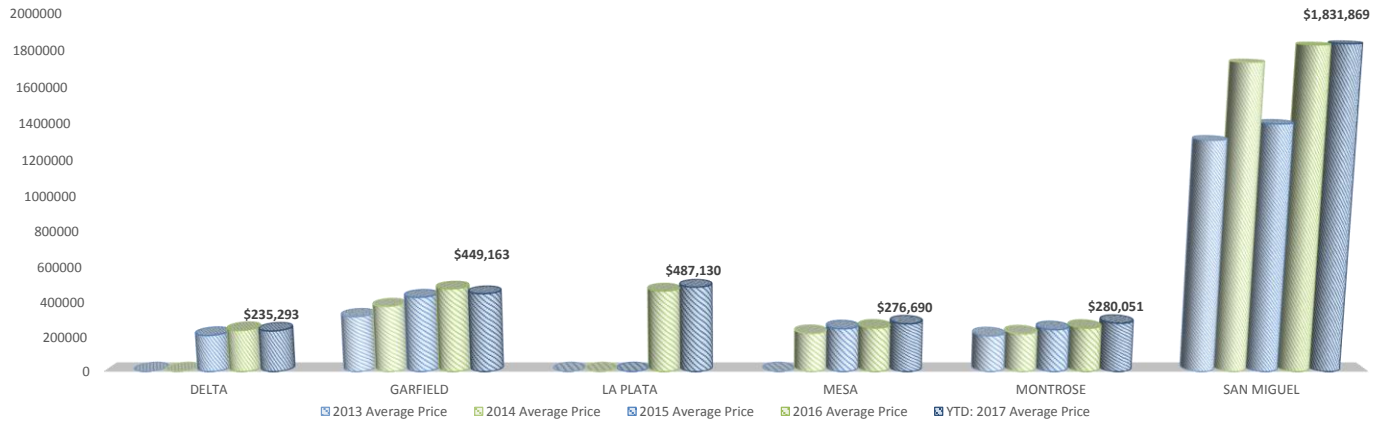
Number of Recorded Sales Transactions by County: 2012 - 2018



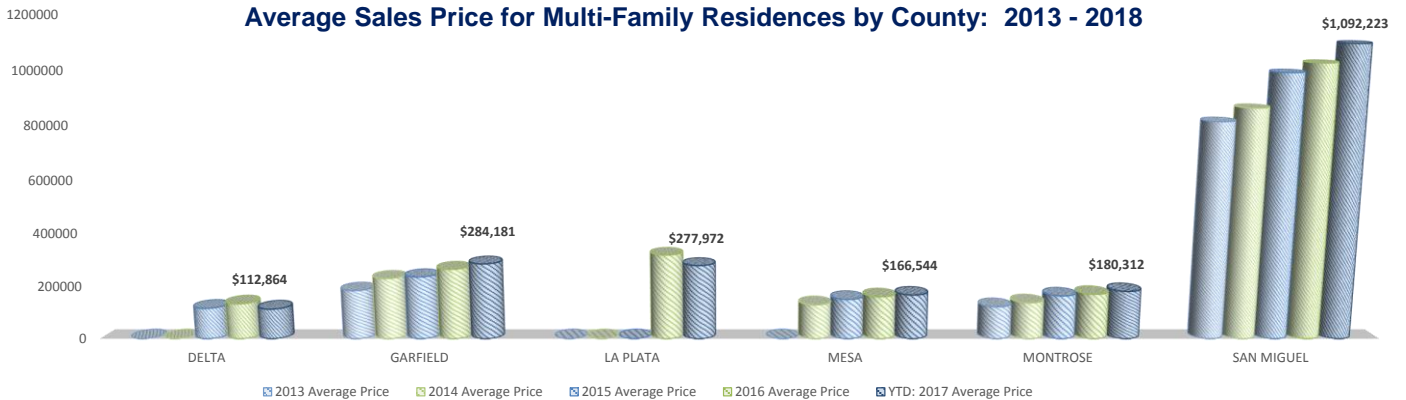
2018 vs. 2017 Average Price Per Square Foot Sales Summary: Single Family and Multi-Family Property Types



Average Sales Price for Single Family Residences by County: 2013 - 2018



Average Sales Price for Multi-Family Residences by County: 2013 - 2018



Transaction Detail Analysis

Number of Transactions: - Overall number of transactions shows each county's percentage of the total gross volume transacted

County	# Trans. 2018	% Overall # Trans. 2018	# Trans. 2017	% Overall # Trans. 2017	# Trans. 2016	% Overall # Trans. 2016	# Trans. 2015	% Overall # Trans. 2015	# Trans. 2014	% Overall # Trans. 2014	% of Total Trans. 2018 vs. 2017
DELTA	525	8.70%	1067	9.00%	892	8.46%	867	8.87%	889	7.88%	-50.80%
GARFIELD	850	14.08%	1,600	13.56%	1,600	15.17%	1,508	15.43%	1,281	14.66%	-46.88%
LA PLATA	889	14.73%	1,929	14.28%	1,843	17.47%	1,753	17.93%	1,663	19.03%	-53.91%
MEGA	2,859	46.86%	5,279	44.55%	4,457	42.25%	3,946	40.36%	3,625	41.47%	-46.41%
MONTEURO	718	11.89%	1,355	11.44%	1,197	11.35%	1,146	11.27%	957	10.95%	-47.01%
SAN MIGUEL	226	3.74%	619	5.22%	560	5.31%	556	5.69%	562	6.02%	-63.49%
Grand Total:	6,037	100.00%	11,849	100.00%	10,549	100.00%	9,776	100.00%	8,741	100.00%	-49.05%

Single Family Average Price Index: - Gross number of Transactions shows the percentage of Gross Volume + Transactions etc

County	Average Price 2018	Rank: 2018	# Trans. 2018	% Gross # Trans. 2018	Average Price 2017	# Trans. 2017	% Gross # Trans. 2017	Average Price 2016	# Trans. 2016	% Gross # Trans. 2016	Average Price 2015	# Trans. 2015	% Gross # Trans. 2015	Average Price 2014	# Trans. 2014	% Gross # Trans. 2014	Avg. Price % Change 2018 vs. 2017
DELTA	\$235,293	6	353	63.43%	\$238,830	734	N/A	\$209,238	958	N/A	\$209,238	958	N/A	\$209,238	958	N/A	-3.48%
GARFIELD	\$449,163	2	317	60.82%	\$477,024	932	59.25%	\$428,032	955	56.69%	N/A	N/A	N/A	N/A	N/A	N/A	-5.84%
LA PLATA	\$487,130	2	482	54.22%	\$464,700	970	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.83%
MEGA	\$276,690	5	2,652	72.53%	\$252,234	3,944	74.71%	\$248,334	3,200	61.75%	\$248,334	3,200	61.75%	\$248,334	3,200	61.75%	9.70%
MONTEURO	\$200,051	4	454	63.23%	\$251,466	489	65.41%	\$242,285	846	62.44%	N/A	N/A	N/A	N/A	N/A	N/A	11.37%
SAN MIGUEL	\$1,831,869	1	45	19.91%	\$1,825,477	137	22.13%	\$1,397,153	136	21.97%	N/A	N/A	N/A	N/A	N/A	N/A	0.35%

Multi Family Average Price Index: - Gross number of Transactions shows the percentage of Gross Volume + Transactions etc

County	Average Price 2018	Rank: 2018	# Trans. 2018	% Gross # Trans. 2018	Average Price 2017	# Trans. 2017	% Gross # Trans. 2017	Average Price 2016	# Trans. 2016	% Gross # Trans. 2016	Average Price 2015	# Trans. 2015	% Gross # Trans. 2015	Average Price 2014	# Trans. 2014	% Gross # Trans. 2014	Avg. Price % Change 2018 vs. 2017
DELTA	\$112,864	6	11	2.10%	\$132,844	9	N/A	\$117,590	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-15.10%
GARFIELD	\$284,181	2	131	15.41%	\$263,918	283	17.69%	\$234,853	258	16.19%	N/A	N/A	N/A	N/A	N/A	N/A	7.88%
LA PLATA	\$277,972	3	147	16.54%	\$312,652	142	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-12.49%
MEGA	\$166,544	5	171	6.04%	\$160,054	387	7.33%	\$150,021	367	6.95%	N/A	N/A	N/A	N/A	N/A	N/A	4.05%
MONTEURO	\$180,312	4	13	1.81%	\$169,382	25	1.85%	\$163,275	47	3.47%	N/A	N/A	N/A	N/A	N/A	N/A	6.45%
SAN MIGUEL	\$1,092,223	1	62	36.28%	\$1,022,442	215	34.73%	\$988,039	172	27.79%	N/A	N/A	N/A	N/A	N/A	N/A	6.62%

Residential Median Price Index: - Gross number of Transactions shows the percentage of Gross Volume + Transactions etc

County	Median Price 2018	Median Price 2017	Median Price 2016	Median Price 2015	Median Price 2014	Median Price 2013	Median Price 2012	Median Price 2011	Avg. Price % Change 2018 vs. 2017
DELTA	\$196,000	\$189,500	\$182,750	N/A	N/A	N/A	N/A	N/A	3.43%
GARFIELD	\$335,000	\$335,000	\$313,000	\$287,750	\$279,850	\$238,000	\$192,000	0.00%	7.88%
LA PLATA	\$385,200	\$370,000	N/A	N/A	N/A	N/A	N/A	N/A	4.15%
MEGA	\$235,000	\$218,000	\$206,500	\$194,800	\$185,000	N/A	N/A	N/A	7.80%
MONTEURO	\$239,900	\$219,000	\$205,140	\$191,500	\$179,894	\$167,450	N/A	N/A	9.54%
SAN MIGUEL	\$925,000	\$865,000	\$702,500	\$685,000	\$687,500	N/A	N/A	N/A	6.34%

Single Family & Multi Family Average Price Per Square Foot Comparison

County	2018 Average Single Family PPSF	2018 Average Multi Family PPSF	2017 Average Single Family PPSF	2017 Average Multi Family PPSF	2016 Average Single Family PPSF	2016 Average Multi Family PPSF	2015 Average Single Family PPSF	2015 Average Multi Family PPSF	% Change 2018 vs. 2017 Single Family PPSF	% Change 2018 vs. 2017 Multi Family PPSF
DELTA	\$146.51	\$103.33	\$131.43	\$108.35	\$121.99	\$8.4	N/A	N/A	11.47%	-4.83%
GARFIELD	\$213.13	\$203.55	\$205.13	\$195.43	\$197.96	\$197.29	\$178.29	\$174.27	3.90%	4.15%
LA PLATA	\$237.85	\$231.02	\$223.59	\$238.72	N/A	N/A	N/A	N/A	6.38%	-3.23%
MEGA	\$155.98	\$132.05	\$142.82	\$126.08	\$137.45	\$115.25	\$126.57	\$108.71	9.21%	4.76%
MONTEURO	\$156.20	\$130.44	\$138.14	\$116.52	\$116.56	\$110.24	\$116.64	\$95.53	11.95%	11.28%
SAN MIGUEL	\$512.57	\$687.65	\$530.89	\$650.36	\$469.21	\$622.40	\$507.65	\$581.16	-3.45%	5.73%

Number of Bank Sales Transactions

County	# Bank Trans. 2018	% Overall # Trans. 2018	# Bank Trans. 2017	% Overall # Trans. 2017	# Bank Trans. 2016	% Overall # Trans. 2016	# Bank Trans. 2015	% Overall # Trans. 2015	# Bank Trans. 2014	% Overall # Trans. 2014	% of Total Bank Trans. 2018 vs. 2017
DELTA	13	2.48%	35	3.28%	66	6.37%	80	8.19%	N/A	N/A	-62.85%
GARFIELD	7	6.82%	24	6.59%	51	3.19%	80	6.09%	113	7.49%	-70.81%
LA PLATA	15	1.69%	22	1.14%	N/A	N/A	N/A	N/A	N/A	N/A	-31.82%
MEGA	40	4.41%	221	4.19%	252	4.77%	292	6.50%	406	8.90%	-81.90%
MONTEURO	10	1.39%	27	1.95%	50	3.05%	51	4.26%	79	6.89%	-62.96%
SAN MIGUEL	1	0.44%	5	0.81%	4	0.65%	9	1.61%	14	2.52%	-80.00%
Grand Total:	86	1.42%	299	2.52%	357	3.01%	432	4.96%	612	7.63%	-71.24%

New Unit Sales Volume - All Property Types Calculated by Gross Volume

County	Gross Sales New Const. 2018	# Trans New Const: 2018	% Gross Volume Sales: 2018	Gross Sales 2017	# Trans New Const: 2017	% Gross Volume Sales: 2017	Gross Sales 2016	# Trans New Const: 2016	% Gross Volume Sales: 2016	% of Total Developer Trans. 2018 vs. 2017
DELTA	\$2,834,900	11	2.68%	\$6,445,943	19	2.88%	224,600	9	N/A	-56.02%
GARFIELD	\$16,497,100	31	4.77%	\$32,840,824	71	4.69%	\$46,596,500	85	7.75%	-49.92%
LA PLATA	\$34,905,413	65	9.89%	\$64,972,761	145	9.20%	N/A	N/A	N/A	-86.89%
MEGA	\$78,866,700	249	10.83%	\$126,175,924	448	9.93%	\$80,153,450	282	7.74%	-37.49%
MONTEURO	\$18,592,590	59	2.55%	\$27,224,248	89	2.14%	\$15,183,405	54	1.27%	-31.71%
SAN MIGUEL	\$30,637,500	13	14.00%	\$89,454,241	53	14.46%	\$53,081,568	44	14.08%	-65.75%
Grand Total:	\$181,934,203	428	9.39%	\$340,767,998	806	8.76%	\$303,614,921	465	6.28%	-46.61%

Purchaser Title Abstract: 2015

County	Local	Front Range	Domestic	International	Total Sales	% Local	% Front Range	% Out of State: Domestic	% Out of State: International	% Total Sales
DELTA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
GARFIELD	1,287	62	158	1	1,508	85.34%	4.11%	10.48%	0.07%	100.00%
LA PLATA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MEGA	3,749	71	124	2	3,946	95.01%	1.80%	3.14%	0.05%	100.00%
MONTEURO	1,037	35	74	0	1,146	90.49%	3.05%	6.46%	0.00%	100.00%
SAN MIGUEL	203	23	329	8	563	36.51%	4.44%	57.91%	1.44%	100.00%
Grand Total:	6,276	191	678	11	7,156	87.70%	2.67%	9.47%	0.45%	100.00%

Purchaser Title Abstract: 2016

County	Local	Front Range	Domestic	International	Total Sales	% Local	% Front Range	% Out of State: Domestic	% Out of State: International	% Total Sales
DELTA	758	41	93	0	892	84.99%	4.60%	10.43%	0.00%	100.00%
GARFIELD	1,406	60	133	1	1,600	87.86%	3.75%	8.31%	0.06%	100.00%
LA PLATA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MEGA	4,223	77	104	2	4,406	95.85%	1.73%	4.52%	0.00%	100.00%
MONTEURO	1,061	40	95	1	1,197	88.64%	3.34%	7.94%	0.08%	100.00%
SAN MIGUEL	232	13	309	6	560	41.43%	2.32%	55.18%	1.07%	100.00%
Grand Total:	6,922	190	694	8	7,814	88.59%	2.43%	8.88%	0.10%	100.00%

Purchaser Title Abstract: 2017

County	Local	Front Range	Domestic	International	Total Sales	% Local	% Front Range	% Out of State: Domestic	% Out of State: International	% Total Sales
DELTA	917	77	73	0	1,067	85.94%	7.22%	6.84%	0.00%	100.00%
GARFIELD	1,407	62	131	1	1,600	87.94%	3.88%	8.19%	0.00%	100.00%
LA PLATA	1,406	38	484	1	1,929	72.89%	1.97%	25.09%	0.05%	100.00%
MEGA	4,999	113	167	0	5,279	94.70%	2.14%	3.16%	0.00%	100.00%
MONTEURO	1,215	41	95	4	1,355	89.07%	3.03%	7.01%	0.39%	100.00%
SAN MIGUEL	254	27	304	4	619	41.03%	4.36%	53.86%	1.44%	100.00%
Grand Total:	10,188	358	1,284	9	11,849	86.07%	3.02%	10.84%	0.00%	100.00%

Purchaser Title Abstract: 2018

County	Local	Front Range	Domestic	International	Total Sales	% Local	% Front Range	% Out of State: Domestic	% Out of State: International	% Total Sales
DELTA	453	29	43	0	525	86.29%	5.52%	6.19%	0.00%	100.00%
GARFIELD	730	59	61	0	850	85.88%	6.84%	7.18%	0.00%	100.00%
LA PLATA	683	18	188	0	889	76.83%	2.02%	21.15%	0.00%	100.00%
MEGA	2,605	84	140	0	2,829	92.08%	2.97%	4.95%	0.00%	100.00%
MONTEURO	638	21	69	0	718	88.86%	2.93%	8.00%	0.00%	100.00%
SAN MIGUEL	94	8	122	2	226					



Monthly Gross Volume Transaction Report: All Recorded Transactions

2018	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	\$ 13,005,808	\$ 11,203,186	\$ 18,011,151	\$ 21,642,462	\$ 20,988,048	\$ 20,908,613	\$ 21,584,362	\$ 22,846,621	\$ 17,385,561	\$ 20,988,614	\$ 11,285,147	\$ 26,488,011	\$ 165,937,228
GARFIELD	\$ 37,300,295	\$ 44,116,210	\$ 50,433,187	\$ 46,048,300	\$ 45,636,280	\$ 102,106,000	\$ 60,682,300	\$ 50,681,500	\$ 60,681,500	\$ 47,730,000	\$ 55,717,500	\$ 79,855,100	\$ 791,676,645
LA PLATA	\$ 45,826,783	\$ 51,396,180	\$ 51,342,085	\$ 53,871,180	\$ 71,986,330	\$ 71,748,972	\$ 75,500,340	\$ 78,705,432	\$ 74,313,681	\$ 55,857,315	\$ 62,256,044	\$ 74,015,488	\$ 742,526,221
MESA	\$ 84,638,000	\$ 82,950,650	\$ 112,847,400	\$ 137,052,604	\$ 148,677,000	\$ 152,711,000	\$ 148,677,000	\$ 126,181,525	\$ 116,976,000	\$ 112,415,150	\$ 93,792,500	\$ 98,237,389	\$ 738,479,854
MONTROSE	\$ 25,441,713	\$ 20,679,098	\$ 28,096,206	\$ 33,145,760	\$ 28,096,206	\$ 34,352,246	\$ 36,157,249	\$ 22,022,551	\$ 22,168,834	\$ 29,347,504	\$ 23,954,243	\$ 20,755,640	\$ 17,872,394
SAN MIGUEL	\$ 29,950,600	\$ 29,950,600	\$ 48,312,000	\$ 30,788,600	\$ 50,321,040	\$ 27,920,250	\$ 27,920,250	\$ 49,445,006	\$ 75,164,205	\$ 44,811,772	\$ 44,811,772	\$ 44,811,772	\$ 218,819,999
Grand Total:	\$ 248,988,299	\$ 244,879,833	\$ 316,632,029	\$ 306,706,466	\$ 276,886,399	\$ 389,953,971	\$ 389,953,971	\$ 374,173,812	\$ 359,312,881	\$ 330,439,469	\$ 289,267,306	\$ 380,562,457	\$ 3,889,121,658
2017	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	\$ 9,385,140	\$ 16,640,469	\$ 18,742,320	\$ 19,822,098	\$ 25,041,100	\$ 21,584,362	\$ 22,846,621	\$ 17,385,561	\$ 20,988,614	\$ 11,285,147	\$ 26,488,011	\$ 22,846,328	\$ 169,420,064
GARFIELD	\$ 75,791,700	\$ 22,991,800	\$ 47,478,200	\$ 63,942,545	\$ 69,802,300	\$ 53,304,800	\$ 60,681,500	\$ 60,681,500	\$ 46,681,500	\$ 46,681,500	\$ 59,988,600	\$ 66,496,206	\$ 791,676,645
LA PLATA	\$ 45,826,783	\$ 51,396,180	\$ 51,342,085	\$ 53,871,180	\$ 71,986,330	\$ 71,748,972	\$ 75,500,340	\$ 78,705,432	\$ 74,313,681	\$ 55,857,315	\$ 62,256,044	\$ 74,015,488	\$ 742,526,221
MESA	\$ 82,950,650	\$ 82,950,650	\$ 112,847,400	\$ 137,052,604	\$ 148,677,000	\$ 152,711,000	\$ 148,677,000	\$ 126,181,525	\$ 116,976,000	\$ 112,415,150	\$ 93,792,500	\$ 98,237,389	\$ 738,479,854
MONTROSE	\$ 18,547,498	\$ 16,501,623	\$ 17,633,558	\$ 24,822,770	\$ 24,822,770	\$ 31,145,760	\$ 34,352,246	\$ 22,022,551	\$ 22,168,834	\$ 29,347,504	\$ 23,954,243	\$ 20,755,640	\$ 17,872,394
SAN MIGUEL	\$ 29,950,600	\$ 29,950,600	\$ 48,312,000	\$ 30,788,600	\$ 50,321,040	\$ 27,920,250	\$ 27,920,250	\$ 49,445,006	\$ 75,164,205	\$ 44,811,772	\$ 44,811,772	\$ 44,811,772	\$ 218,819,999
Grand Total:	\$ 276,356,386	\$ 185,142,875	\$ 264,106,678	\$ 304,460,922	\$ 369,320,371	\$ 393,461,902	\$ 362,627,798	\$ 374,173,812	\$ 359,312,881	\$ 330,439,469	\$ 289,267,306	\$ 380,562,457	\$ 3,889,121,658
2016	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	\$ 9,087,870	\$ 5,535,803	\$ 8,812,988	\$ 12,830,456	\$ 16,349,317	\$ 21,229,079	\$ 19,308,356	\$ 15,233,458	\$ 17,301,971	\$ 16,902,293	\$ 13,806,233	\$ 13,032,230	\$ 169,420,064
GARFIELD	\$ 29,408,700	\$ 27,024,000	\$ 32,790,800	\$ 42,547,200	\$ 59,813,400	\$ 46,603,900	\$ 71,180,700	\$ 60,900,800	\$ 46,671,900	\$ 48,436,300	\$ 59,988,600	\$ 66,496,206	\$ 791,676,645
LA PLATA	\$ 41,396,457	\$ 38,726,643	\$ 48,366,640	\$ 48,824,884	\$ 49,159,737	\$ 76,716,030	\$ 77,167,651	\$ 85,089,591	\$ 68,689,842	\$ 68,648,921	\$ 63,480,969	\$ 49,466,326	\$ 714,497,730
MESA	\$ 40,936,838	\$ 50,863,032	\$ 63,843,038	\$ 82,291,243	\$ 97,281,243	\$ 106,884,734	\$ 101,142,521	\$ 112,416,710	\$ 81,263,515	\$ 81,123,132	\$ 81,263,515	\$ 85,363,221	\$ 1,085,944,647
MONTROSE	\$ 16,547,998	\$ 15,052,948	\$ 19,052,984	\$ 23,294,882	\$ 21,580,561	\$ 26,717,137	\$ 25,598,424	\$ 22,344,270	\$ 25,775,908	\$ 29,784,201	\$ 20,858,251	\$ 22,776,084	\$ 26,838,755
SAN MIGUEL	\$ 27,848,246	\$ 27,848,246	\$ 47,074,147	\$ 30,788,600	\$ 50,321,040	\$ 27,920,250	\$ 27,920,250	\$ 49,445,006	\$ 75,164,205	\$ 44,811,772	\$ 44,811,772	\$ 44,811,772	\$ 218,819,999
Grand Total:	\$ 168,642,866	\$ 172,642,866	\$ 217,242,400	\$ 259,659,854	\$ 324,853,237	\$ 328,172,629	\$ 349,146,296	\$ 350,158,192	\$ 296,863,596	\$ 292,624,471	\$ 244,628,672	\$ 274,631,712	\$ 3,889,121,658
2015	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	\$ 7,293,050	\$ 6,636,770	\$ 13,753,706	\$ 17,497,037	\$ 14,984,792	\$ 16,956,891	\$ 19,901,930	\$ 14,738,919	\$ 16,655,735	\$ 14,391,672	\$ 11,314,516	\$ 10,923,386	\$ 169,420,064
GARFIELD	\$ 23,989,800	\$ 22,389,800	\$ 25,989,800	\$ 48,309,000	\$ 48,309,000	\$ 48,309,000	\$ 48,309,000	\$ 46,681,500	\$ 46,681,500	\$ 46,681,500	\$ 52,282,072	\$ 52,282,072	\$ 791,676,645
LA PLATA	\$ 35,289,640	\$ 73,038,156	\$ 48,128,656	\$ 52,818,700	\$ 55,424,510	\$ 74,424,252	\$ 61,540,286	\$ 63,732,121	\$ 54,996,925	\$ 64,152,064	\$ 31,340,370	\$ 58,474,866	\$ 674,658,866
MESA	\$ 46,871,783	\$ 56,857,038	\$ 63,786,038	\$ 82,291,243	\$ 97,281,243	\$ 106,884,734	\$ 101,142,521	\$ 112,416,710	\$ 81,263,515	\$ 81,123,132	\$ 81,263,515	\$ 85,363,221	\$ 1,085,944,647
MONTROSE	\$ 11,686,038	\$ 23,228,168	\$ 23,228,168	\$ 21,672,215	\$ 21,672,215	\$ 22,845,027	\$ 21,672,215	\$ 21,672,215	\$ 20,577,969	\$ 16,557,600	\$ 17,649,719	\$ 23,165,887	\$ 17,649,719
SAN MIGUEL	\$ 29,950,600	\$ 29,950,600	\$ 48,312,000	\$ 30,788,600	\$ 50,321,040	\$ 27,920,250	\$ 27,920,250	\$ 49,445,006	\$ 75,164,205	\$ 44,811,772	\$ 44,811,772	\$ 44,811,772	\$ 218,819,999
Grand Total:	\$ 143,338,296	\$ 189,326,296	\$ 219,246,296	\$ 249,744,278	\$ 249,744,278	\$ 269,172,629	\$ 269,172,629	\$ 273,907,718	\$ 285,009,451	\$ 258,011,814	\$ 212,809,824	\$ 262,744,884	\$ 3,889,121,658
2014	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	Please See Yearly Total for Delta County												
GARFIELD	\$ 30,223,600	\$ 27,566,600	\$ 31,087,200	\$ 40,434,600	\$ 51,175,800	\$ 49,114,288	\$ 43,238,000	\$ 41,916,200	\$ 72,606,200	\$ 34,152,700	\$ 45,217,000	\$ 139,860,068	\$ 493,388,814
LA PLATA	\$ 41,396,457	\$ 38,726,643	\$ 48,366,640	\$ 48,824,884	\$ 49,159,737	\$ 76,716,030	\$ 77,167,651	\$ 85,089,591	\$ 68,689,842	\$ 68,648,921	\$ 63,480,969	\$ 49,466,326	\$ 714,497,730
MESA	\$ 40,936,838	\$ 50,863,032	\$ 63,843,038	\$ 82,291,243	\$ 97,281,243	\$ 106,884,734	\$ 101,142,521	\$ 112,416,710	\$ 81,263,515	\$ 81,123,132	\$ 81,263,515	\$ 85,363,221	\$ 1,085,944,647
MONTROSE	\$ 16,547,998	\$ 15,052,948	\$ 19,052,984	\$ 23,294,882	\$ 21,580,561	\$ 26,717,137	\$ 25,598,424	\$ 22,344,270	\$ 25,775,908	\$ 29,784,201	\$ 20,858,251	\$ 22,776,084	\$ 26,838,755
SAN MIGUEL	\$ 27,848,246	\$ 27,848,246	\$ 47,074,147	\$ 30,788,600	\$ 50,321,040	\$ 27,920,250	\$ 27,920,250	\$ 49,445,006	\$ 75,164,205	\$ 44,811,772	\$ 44,811,772	\$ 44,811,772	\$ 218,819,999
Grand Total:	\$ 168,642,866	\$ 172,642,866	\$ 217,242,400	\$ 259,659,854	\$ 324,853,237	\$ 328,172,629	\$ 349,146,296	\$ 350,158,192	\$ 296,863,596	\$ 292,624,471	\$ 244,628,672	\$ 274,631,712	\$ 3,889,121,658
2013	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	Please See Yearly Total for Delta County												
GARFIELD	\$ 30,223,600	\$ 27,566,600	\$ 31,087,200	\$ 40,434,600	\$ 51,175,800	\$ 49,114,288	\$ 43,238,000	\$ 41,916,200	\$ 72,606,200	\$ 34,152,700	\$ 45,217,000	\$ 139,860,068	\$ 493,388,814
LA PLATA	\$ 41,396,457	\$ 38,726,643	\$ 48,366,640	\$ 48,824,884	\$ 49,159,737	\$ 76,716,030	\$ 77,167,651	\$ 85,089,591	\$ 68,689,842	\$ 68,648,921	\$ 63,480,969	\$ 49,466,326	\$ 714,497,730
MESA	\$ 40,936,838	\$ 50,863,032	\$ 63,843,038	\$ 82,291,243	\$ 97,281,243	\$ 106,884,734	\$ 101,142,521	\$ 112,416,710	\$ 81,263,515	\$ 81,123,132	\$ 81,263,515	\$ 85,363,221	\$ 1,085,944,647
MONTROSE	\$ 16,547,998	\$ 15,052,948	\$ 19,052,984	\$ 23,294,882	\$ 21,580,561	\$ 26,717,137	\$ 25,598,424	\$ 22,344,270	\$ 25,775,908	\$ 29,784,201	\$ 20,858,251	\$ 22,776,084	\$ 26,838,755
SAN MIGUEL	\$ 27,848,246	\$ 27,848,246	\$ 47,074,147	\$ 30,788,600	\$ 50,321,040	\$ 27,920,250	\$ 27,920,250	\$ 49,445,006	\$ 75,164,205	\$ 44,811,772	\$ 44,811,772	\$ 44,811,772	\$ 218,819,999
Grand Total:	\$ 168,642,866	\$ 172,642,866	\$ 217,242,400	\$ 259,659,854	\$ 324,853,237	\$ 328,172,629	\$ 349,146,296	\$ 350,158,192	\$ 296,863,596	\$ 292,624,471	\$ 244,628,672	\$ 274,631,712	\$ 3,889,121,658
2012	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	Please See Yearly Total for Delta County												
GARFIELD	\$ 23,989,800	\$ 22,389,800	\$ 25,989,800	\$ 48,309,000	\$ 48,309,000	\$ 48,309,000	\$ 48,309,000	\$ 46,681,500	\$ 46,681,500	\$ 46,681,500	\$ 52,282,072	\$ 52,282,072	\$ 791,676,645
LA PLATA	\$ 41,396,457	\$ 38,726,643	\$ 48,366,640	\$ 48,824,884	\$ 49,159,737	\$ 76,716,030	\$ 77,167,651	\$ 85,089,591	\$ 68,689,842	\$ 68,648,921	\$ 63,480,969	\$ 49,466,326	\$ 714,497,730
MESA	\$ 40,936,838	\$ 50,863,032	\$ 63,843,038	\$ 82,291,243	\$ 97,281,243	\$ 106,884,734	\$ 101,142,521	\$ 112,416,710	\$ 81,263,515	\$ 81,123,132	\$ 81,263,515	\$ 85,363,221	\$ 1,085,944,647
MONTROSE	\$ 16,547,998	\$ 15,052,948	\$ 19,052,984	\$ 23,294,882	\$ 21,580,561	\$ 26,717,137	\$ 25,598,424	\$ 22,344,270	\$ 25,775,908	\$ 29,784,201	\$ 20,858,251	\$ 22,776,084	\$ 26,838,755
SAN MIGUEL	\$ 27,848,246	\$ 27,848,246	\$ 47,074,147	\$ 30,788,600	\$ 50,321,040	\$ 27,920,250	\$ 27,920,250	\$ 49,445,006	\$ 75,164,205	\$ 44,811,772	\$ 44,811,772	\$ 44,811,772	\$ 218,819,999
Grand Total:	\$ 168,642,866	\$ 172,642,866	\$ 217,242,400	\$ 259,659,854	\$ 324,853,237	\$ 328,172,629	\$ 349,146,296	\$ 350,158,192	\$ 296,863,596	\$ 292,624,471	\$ 244,6		