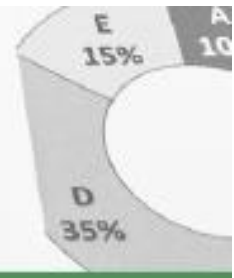




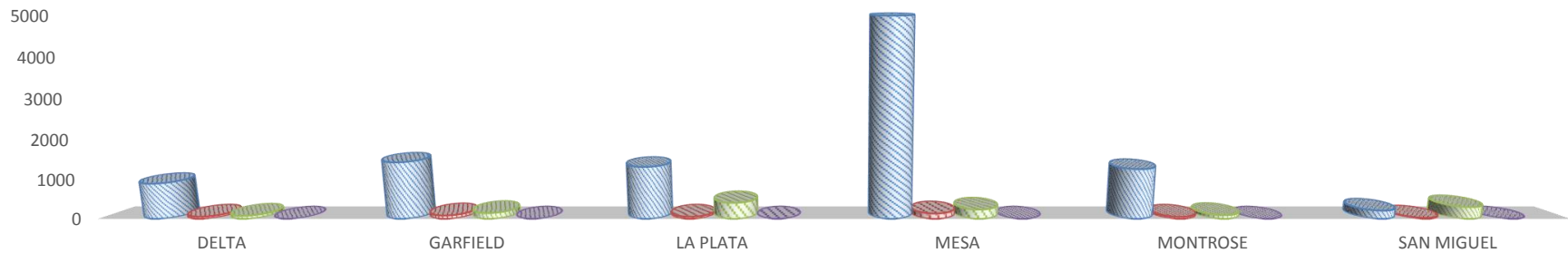
Western Slope Market ANALYSIS



Summary of Market Momentum: 2019 vs. 2018

County	Gross Sales Volume	Number of Transactions	Single Family Average Price	Multi Family Average Price	Residential Median Price	Bank Sales Transactions % of Gross	New Construction % of Gross
DELTA	7.12%	1023	15.45%	1.47%	\$229,500	1.47%	4.80%
GARFIELD	-2.22%	1,663	1.32%	5.81%	\$360,000	1.08%	5.83%
LA PLATA	-3.20%	1,777	2.74%	2.15%	\$389,000	0.62%	7.65%
MESA	7.76%	5,348	6.73%	13.00%	\$256,000	0.80%	9.95%
MONTROSE	-3.60%	1,406	5.63%	4.63%	\$258,691	0.71%	2.37%
SAN MIGUEL	12.05%	542	8.11%	17.57%	\$880,000	0.55%	10.36%
Method of Comparison:	YR/YR	YTD/YTD	YR/YR	YR/YR	YR/YR	YR/YR	YR/YR

Purchaser Titlement Abstract: 2019



	DELTA	GARFIELD	LA PLATA	MESA	MONTROSE	SAN MIGUEL
Local	892	1,429	1,315	4,972	1,259	211
Front Range	54	85	53	138	52	27
Out of State: Domestic	77	148	408	238	95	301
International	0	1	1	0	0	3

Compliments of Land Title Guarantee Company Western Slope offices located in Delta, Durango, Glenwood Springs, Grand Junction, Montrose, and Telluride, serving Colorado since 1967.



Market Comparison: Q4. 2018 - Q4. 2019

County	Overall Trans. Median Price			Average Residential Price			Average Residential Price PSF		
			%			%			%
	Q4. 2018	Q4. 2019	Change	Q4. 2018	Q4. 2019	Change	Q4. 2018	Q4. 2019	Change
DELTA	\$182,500	\$199,500	9.32%	\$240,231	\$262,729	9.37%	\$141.05	\$156.87	11.22%
GARFIELD	\$298,000	\$337,000	13.09%	\$434,258	\$463,942	6.84%	\$223.26	\$230.01	3.02%
LA PLATA	\$345,000	\$370,000	7.25%	\$476,649	\$476,044	-0.13%	\$246.89	\$241.82	-2.05%
MESA	\$228,900	\$259,000	13.15%	\$271,342	\$295,201	8.79%	\$157.34	\$174.13	10.67%
MONTROSE	\$215,000	\$246,013	14.42%	\$282,369	\$302,496	7.13%	\$159.17	\$168.32	5.75%
SAN MIGUEL	\$797,000	\$680,000	-14.68%	\$1,453,746	\$2,011,016	38.33%	\$623.58	\$756.48	21.31%

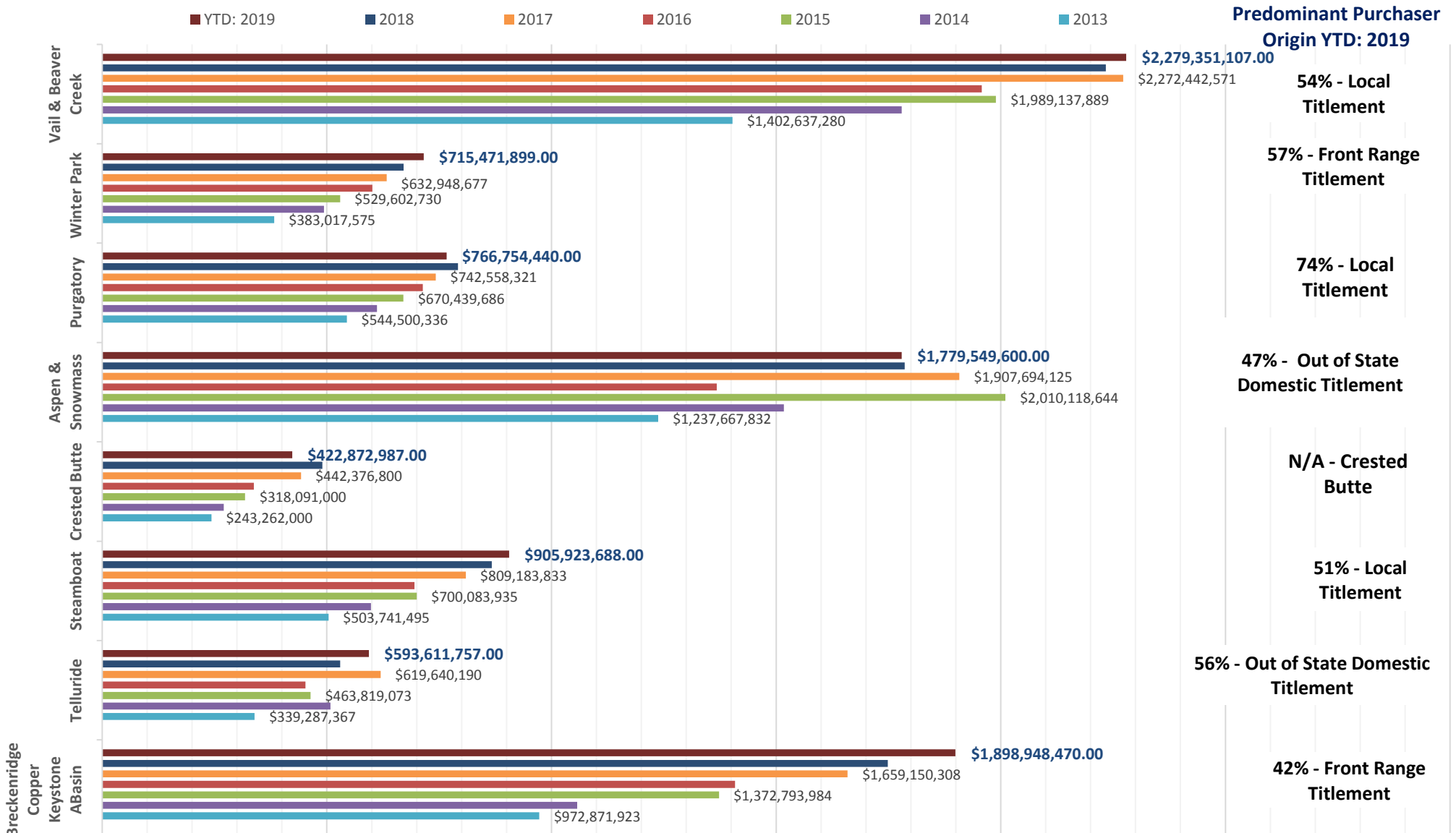
County	Number of Transactions			Number of Bank Sales			Number of New Unit Sales		
			%			%			%
	Q4. 2018	Q4. 2019	Change	Q4. 2018	Q4. 2019	Change	Q4. 2018	Q4. 2019	Change
DELTA	241	268	11.20%	6	1	-83.33%	7	8	14.29%
GARFIELD	438	437	-0.23%	10	7	-30.00%	14	13	-7.14%
LA PLATA	499	432	-13.43%	4	2	-50.00%	44	26	-40.91%
MESA	1271	1292	1.65%	15	11	-26.67%	115	117	1.74%
MONTROSE	333	374	12.31%	2	3	50.00%	29	37	27.59%
SAN MIGUEL	140	167	19.29%	2	2	0.00%	7	9	28.57%

Please Note: Interval Unit transactions are not included in this Qtr./Qtr. Summary. All other transactions are utilized.

Compliments of Land Title Guarantee Company Western Slope offices located in Delta, Durango, Glenwood Springs, Grand Junction, Montrose, and Telluride, serving Colorado since 1967.



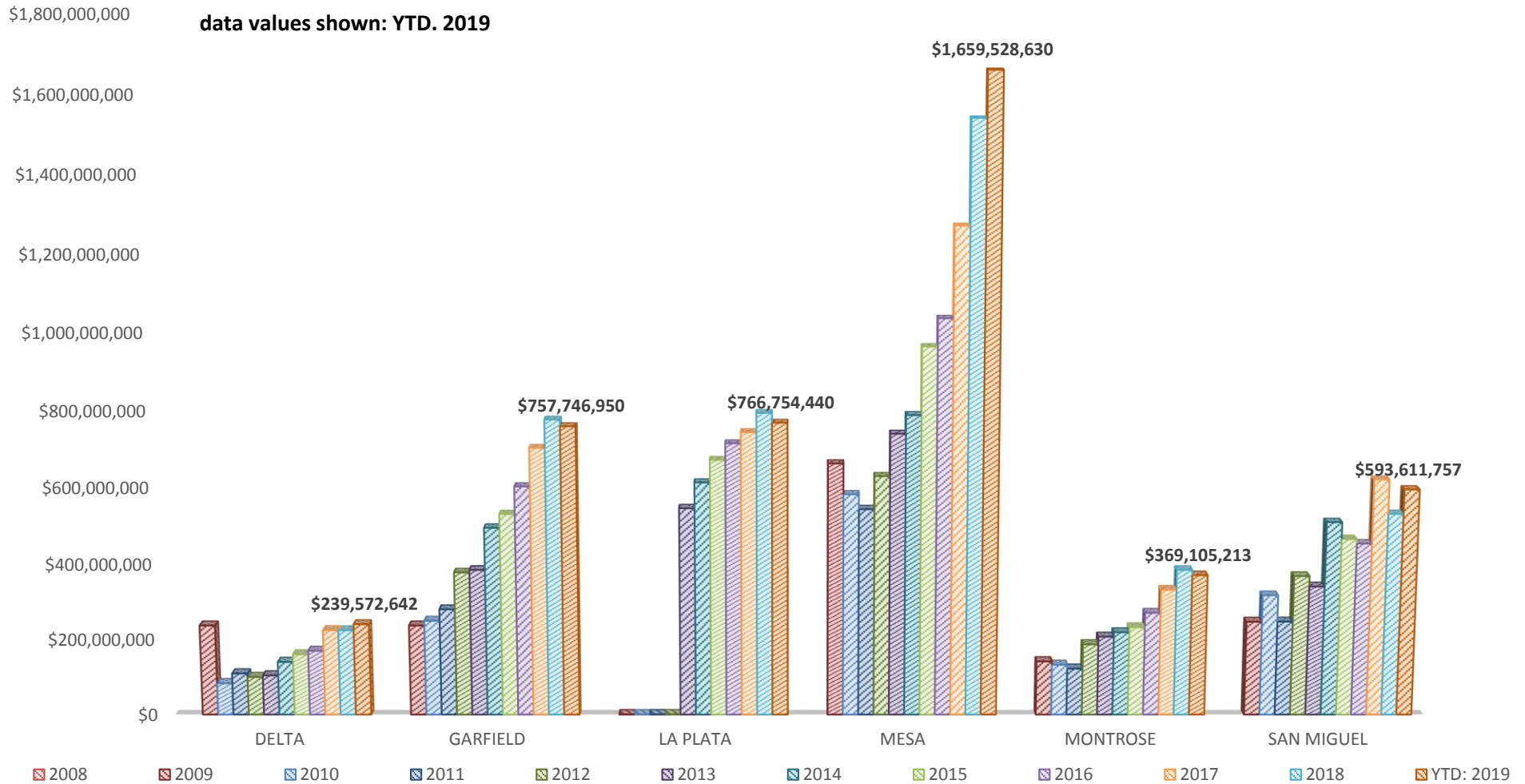
Colorado Ski Resort Real Estate Summary: 2013 - 2019



Compliments of Land Title Guarantee Company mountain offices located in Aspen, Avon, Basalt, Breckenridge, Crested Butte, Dillon, Durango, Eagle, Frisco, Glenwood Springs, Steamboat Springs, Telluride, Vail & Winter Park., serving Colorado since 1967.
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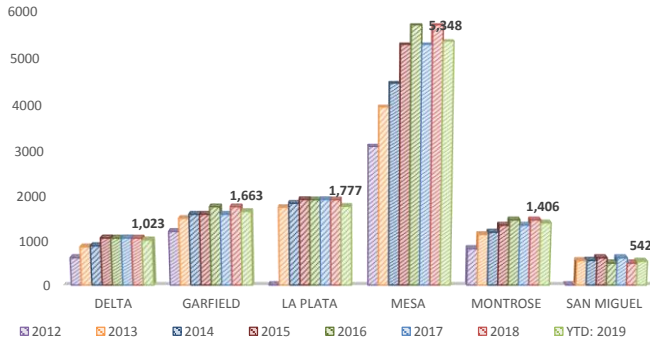
Gross Sales Transaction Summary: All Transactions Recorded from 2008 - 2019



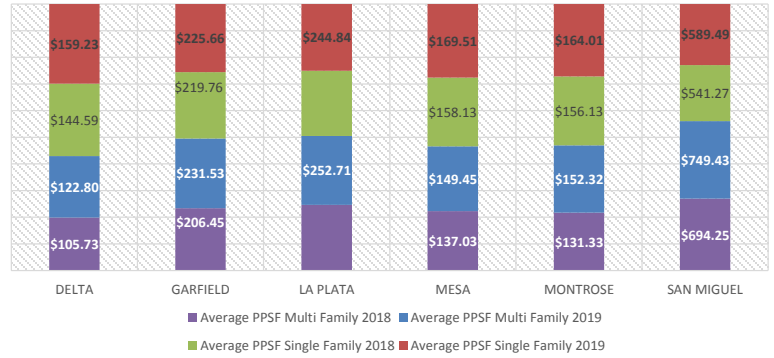
Compliments of Land Title Guarantee Company Western Slope offices located in Delta, Durango, Glenwood Springs, Grand Junction, Montrose, and Telluride, serving Colorado since 1967.

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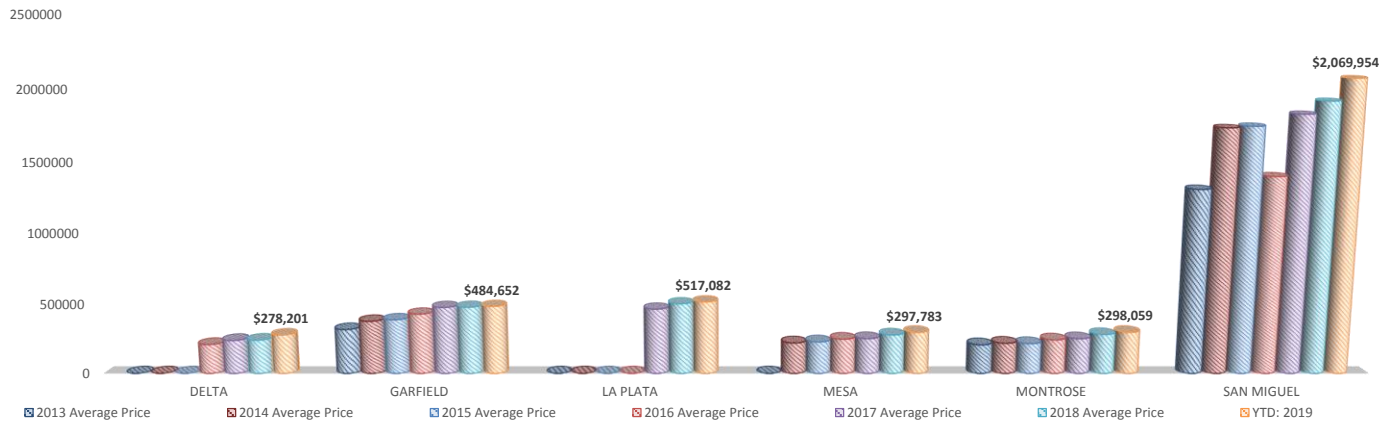
Number of Recorded Sales Transactions by County: 2012 - 2019



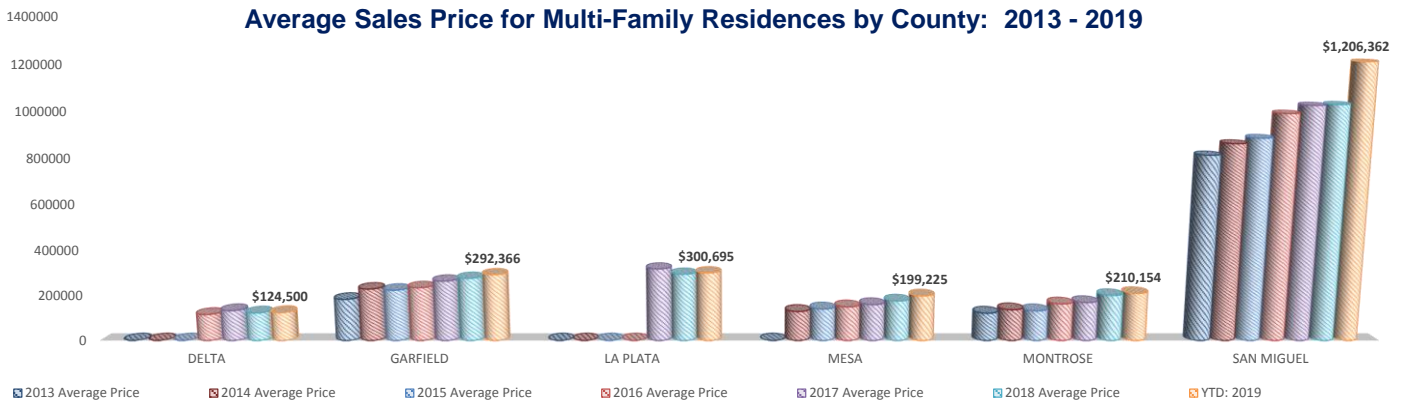
2019 vs. 2018 Average Price Per Square Foot Sales Summary: Single Family and Multi-Family Property Types



Average Sales Price for Single Family Residences by County: 2013 - 2019



Average Sales Price for Multi-Family Residences by County: 2013 - 2019





Transaction Detail Analysis

Number of Transactions: - Overall number of transactions shows each county's percentage of the total gross volume transacted.

County	# Trans. 2019	% Overall # Trans. 2019	# Trans. 2018	% Overall # Trans. 2018	# Trans. 2017	% Overall # Trans. 2017	# Trans. 2016	% Overall # Trans. 2016	# Trans. 2015	% Overall # Trans. 2015	% of Total Trans. 2019 vs. 2018
DELTA	1,823	8.70%	1,064	5.77%	1,067	5.81%	892	4.84%	867	4.65%	-3.85%
GARFIELD	1,663	7.90%	1,767	9.64%	1,600	8.70%	1,600	8.60%	1,508	8.08%	-8.89%
LA PLATA	1,777	8.41%	1,922	10.46%	1,932	10.47%	1,943	10.52%	1,753	9.32%	-1.04%
MESA	5,348	25.39%	5,896	32.20%	5,279	28.60%	4,457	24.27%	3,946	20.82%	-9.94%
MONTROSE	1,406	6.67%	1,472	8.01%	1,352	7.33%	1,107	5.95%	1,168	6.24%	-4.49%
SAN MIGUEL	542	2.56%	489	2.65%	619	3.34%	565	3.05%	555	2.95%	1.62%
Grand Total:	11,759	100.00%	12,410	100.00%	11,849	100.00%	10,549	100.00%	9,776	100.00%	-5.25%

Single Family Average Price Index: - Gross number of Transactions shows the percentage of Gross Volume - Transactions accounts.

County	Average Price 2019	Average Price Rank 2019	Average Price 2018	% Gross # Trans. 2019	Average Price 2018	# Trans. 2018	% Gross # Trans. 2018	Average Price 2017	# Trans. 2017	% Gross # Trans. 2017	Avg. Price % Change 2019 vs. 2018
DELTA	\$279,201	6	663	65.00%	\$240,981	693	63.13%	\$238,836	734	68.79%	15.46%
GARFIELD	\$484,652	3	1063	63.92%	\$478,344	893	68.84%	\$477,024	932	88.25%	1.32%
LA PLATA	\$577,002	2	995	59.00%	\$505,121	1023	53.21%	\$464,700	900	86.29%	2.74%
MESA	\$297,783	5	3,974	73.19%	\$279,014	4,968	71.49%	\$252,234	3,844	74.71%	6.73%
MONTROSE	\$288,059	4	877	62.38%	\$362,191	899	63.79%	\$201,466	869	82.61%	5.63%
SAN MIGUEL	\$2,069,954	1	116	21.40%	\$1,914,672	128	26.60%	\$1,825,477	137	26.33%	8.11%

Multi Family Average Price Index: - Gross number of Transactions shows the percentage of Gross Volume - Transactions accounts.

County	Average Price 2019	Average Price Rank 2019	Average Price 2018	% Gross # Trans. 2019	Average Price 2018	# Trans. 2018	% Gross # Trans. 2018	Average Price 2017	# Trans. 2017	% Gross # Trans. 2017	Avg. Price % Change 2019 vs. 2018	
DELTA	\$124,500	6	6	0.59%	\$122,700	15	1.41%	\$132,844	9	0.84%	1.47%	
GARFIELD	\$202,366	3	220	13.23%	\$276,310	264	14.94%	\$263,918	283	17.89%	5.81%	
LA PLATA	\$309,695	2	324	18.23%	\$296,355	339	324	\$171,076	\$317,052	342	17.23%	2.15%
MESA	\$199,225	5	480	9.16%	\$176,305	424	7.49%	\$160,054	387	7.33%	13.00%	
MONTROSE	\$210,154	4	43	3.00%	\$206,055	32	43	\$160,382	25	4.63%	1.82%	
SAN MIGUEL	\$1,206,352	1	193	33.76%	\$1,026,115	170	34.07%	\$1,022,442	215	34.73%	17.57%	

Residential Median Price Index: - Gross number of Transactions shows the percentage of Gross Volume - Transactions accounted for.

County	Median Price 2019	Median Price Rank 2019	Median Price 2018	Median Price 2017	Median Price 2016	Median Price 2015	Median Price 2014	Median Price 2013	Median Price 2012	Median Price % Change 2019 vs. 2018
DELTA	\$229,500	6	219,500	\$189,500	\$127,500	N/A	N/A	N/A	N/A	9.29%
GARFIELD	\$330,000	3	\$315,000	\$312,000	\$277,500	\$279,500	\$239,500	\$192,000	\$192,000	6.02%
LA PLATA	\$389,000	2	\$390,000	\$370,000	N/A	N/A	N/A	N/A	N/A	-2.62%
MESA	\$266,000	5	\$237,500	\$218,000	\$208,500	\$194,500	\$185,000	N/A	N/A	7.79%
MONTROSE	\$246,000	4	\$246,000	\$219,000	\$205,140	\$199,500	\$179,804	\$167,450	N/A	7.79%
SAN MIGUEL	\$880,000	1	\$870,000	\$702,500	\$605,000	\$627,500	\$688,750	N/A	N/A	-9.28%

Single Family & Multi Family Average Price Per Square Foot Comparison

County	2019 Average		2018 Average		2017 Average		2016 Average		2015 Average		% Change 2019 vs. 2018
	Single Family PPSF	Multi Family PPSF	Single Family PPSF	Multi Family PPSF	Single Family PPSF	Multi Family PPSF	Single Family PPSF	Multi Family PPSF	Single Family PPSF	Multi Family PPSF	
DELTA	\$199.23	\$122.80	\$144.59	\$105.73	\$131.43	\$108.35	\$121.99	\$81.4	\$101.33	\$16.14%	
GARFIELD	\$225.66	\$231.53	\$219.76	\$206.45	\$205.13	\$195.43	\$197.86	\$181.96	\$181.96	2.60%	
LA PLATA	\$244.84	\$252.71	\$239.98	\$241.20	\$223.59	\$238.72	N/A	N/A	N/A	4.77%	
MESA	\$180.51	\$145.45	\$158.13	\$137.83	\$142.82	\$126.69	\$137.45	\$116.25	\$116.25	7.20%	
MONTROSE	\$164.01	\$152.32	\$156.13	\$133.23	\$133.14	\$116.52	\$128.66	\$109.24	\$109.24	15.86%	
SAN MIGUEL	\$589.49	\$749.43	\$541.27	\$694.25	\$530.89	\$650.36	\$469.21	\$622.40	\$622.40	8.91%	

Number of Bank Sales Transactions

County	# Bank Trans. 2019	% Overall # Trans. 2019	# Bank Trans. 2018	% Overall # Trans. 2018	# Bank Trans. 2017	% Overall # Trans. 2017	# Bank Trans. 2016	% Overall # Trans. 2016	# Bank Trans. 2015	% Overall # Trans. 2015	% of Total Bank Trans. 2019 vs. 2018
DELTA	15	1.47%	23	2.16%	35	3.28%	68	6.37%	N/A	N/A	-34.78%
GARFIELD	18	1.69%	24	2.21%	24	2.24%	51	4.78%	56	5.20%	-28.00%
LA PLATA	11	1.02%	20	1.84%	22	2.05%	N/A	N/A	N/A	N/A	-45.00%
MESA	43	3.96%	74	6.82%	221	20.36%	252	23.46%	282	26.14%	-11.81%
MONTROSE	19	1.76%	17	1.57%	11	1.02%	9	0.84%	11	1.02%	41.18%
SAN MIGUEL	3	0.28%	3	0.28%	4	0.37%	4	0.37%	5	0.46%	0.00%
Grand Total:	100	100.00%	161	100.00%	299	100.00%	357	100.00%	432	100.00%	-37.89%

New Unit Sales Volume - All Property Types Calculated by Gross Volume

County	Gross Sales		% Gross		Gross Sales		% Gross		Gross Sales		% Gross		% of Total Developer Trans. 2019 vs. 2018
	New Const. 2019	# Trans New Const. 2019	Volume Sales 2019	% Gross 2019	New Const. 2018	# Trans New Const. 2018	Volume Sales 2018	% Gross 2018	New Const. 2017	# Trans New Const. 2017	Volume Sales 2017	% Gross 2017	
DELTA	26	1	\$1,499,799.00	4.50%	\$4,762,214	24	3.20%	\$4,454,543	15	1.95%	\$9,647,282	19	25.44%
GARFIELD	61	2	\$4,116,100.00	5.83%	\$35,068,500	62	4.53%	\$32,940,824	71	4.89%	\$25,949,000	71	25.49%
LA PLATA	121	5	\$7,935,853.00	7.65%	\$45,789,959	90	5.78%	\$64,972,761	149	9.26%	\$26,531,000	149	26.53%
MESA	684	5	\$165,117,120.00	5.89%	\$165,161,500	610	19.59%	\$108,175,204	448	8.33%	\$1,936,000	448	1.93%
MONTROSE	114	1	\$3,360,809.00	2.37%	\$36,487,738	122	9.53%	\$27,224,248	89	2.14%	\$7,871,000	89	7.87%
SAN MIGUEL	16	1	\$1,499,900.00	10.36%	\$55,446,223	28	12.39%	\$9,454,241	33	14.44%	\$6,941,000	33	14.44%
Grand Total:	934	5	\$79,562,986.00	5.65%	\$352,742,133	836	5.31%	\$345,767,998	808	5.76%	\$77,259,000	808	7.60%

Purchaser Title Abstract - 2015

County	Local	Front Range	Out of State:		Total Sales	% Local	% Front Range	% Out of State:		% Total Sales
			Domestic	International				Domestic	International	
DELTA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
GARFIELD	1,287	62	188	1	1,568	82.54%	4.11%	10.48%	0.07%	100.00%
LA PLATA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MESA	3,749	71	124	2	3,946	95.01%	1.80%	3.14%	0.05%	100.00%
MONTROSE	1,037	35	74	1,146	2,292	50.49%	3.00%	6.46%	0.00%	100.00%
SAN MIGUEL	293	23	322	8	656	36.51%	4.14%	57.91%	1.44%	100.00%
Grand Total:	6,276	191	678	11	7,156	87.70%	2.67%	9.47%	0.15%	100.00%

Purchaser Title Abstract - 2016

County	Local	Front Range	Out of State:		Total Sales	% Local	% Front Range	% Out of State:		% Total Sales
			Domestic	International				Domestic	International	
DELTA	758	41	93	0	892	84.98%	4.60%	10.43%	0.00%	100.00%
GARFIELD	1,406	60	133	1	1,600	87.88%	3.75%	8.31%	0.00%	100.00%
LA PLATA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MESA	4,223	77	157	4,457	4,817	91.70%	1.79%	3.52%	0.00%	100.00%
MONTROSE	1,061	40	95	1,197	1,393	88.64%	3.34%	7.94%	0.08%	100.00%
SAN MIGUEL	232	13	309	6	560	41.43%	2.32%	55.18%	1.07%	100.00%
Grand Total:	6,922	190	684	8	7,814	88.58%	2.43%	8.88%	0.16%	100.00%

Purchaser Title Abstract - 2017

County	Local	Front Range	Out of State:		Total Sales	% Local	% Front Range	% Out of State:		% Total Sales
			Domestic	International				Domestic	International	
DELTA	917	77	73	0	1,067	85.94%	7.22%	8.84%	0.00%	100.00%
GARFIELD	1,407	62	131	0	1,600	87.94%	3.88%	6.19%	0.00%	100.00%
LA PLATA	1,406	38	189	1	1,635	72.89%	1.37%	25.09%	0.04%	100.00%
MESA	4,999	113	167	0	5,279	94.70%	2.14%	3.16%	0.00%	100.00%
MONTROSE	1,215	41	95	4	1,355	89.67%	3.03%	7.01%	0.39%	100.00%
SAN MIGUEL	264	27	324	4	619	43.03%	4.36%	53.96%	0.00%	100.00%
Grand Total:	10,198	358	1,284	9	11,849	86.07%	3.02%	10.84%	0.06%	100.00%

Purchaser Title Abstract - 2018

County	Local	Front Range	Out of State:		Total Sales	% Local	% Front Range	% Out of State:		% Total Sales
			Domestic	International				Domestic	International	
DELTA	934	53	76	1	1,064	87.78%	4.98%	7.14%	0.09%	100.00%
GARFIELD	1,517	115	135	0	1,767	85.85%	6.51%	7.64%	0.00%	100.00%
LA PLATA	1,421	57	148	1	1,627	75.93%	4.23%	23.85%	0.00%	100.00%
MESA	5,194	184	306	2	5,686	91.35%	3.24%	5.38%	0.04%	100.00%
MONTROSE	1,306	52	114	0	1,472	89.72%	3.53%	7.74%	0.00%	100.00%
SAN MIGUEL	189	29	287	3	499	37.88%	5.81%	57.32%	1.07%	100.00%
Grand Total:	10,561	481	1,361	7	12,410	85.10%	3.88%	10.97%	0.06%	100.00%

Purchaser Title Abstract - 2019



Monthly Gross Volume Transaction Report: All Recorded Transactions

2019	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	\$ 20,991,229	\$ 12,460,234	\$ 14,030,019	\$ 20,302,303	\$ 24,422,447	\$ 28,120,898	\$ 18,323,113	\$ 21,300,660	\$ 20,059,900	\$ 16,227,964	\$ 28,364,134	\$ 18,847,951	\$ 239,272,440
GARFIELD	\$ 94,161,000	\$ 29,597,300	\$ 49,486,650	\$ 62,272,300	\$ 72,040,200	\$ 94,162,400	\$ 64,887,200	\$ 87,241,200	\$ 78,704,000	\$ 73,062,200	\$ 62,879,600	\$ 63,308,400	\$ 797,246,600
LA PLATA	\$ 36,062,200	\$ 36,358,603	\$ 43,575,686	\$ 56,206,638	\$ 76,562,511	\$ 76,372,289	\$ 90,934,604	\$ 75,567,105	\$ 75,734,096	\$ 48,192,832	\$ 63,031,174	\$ 76,654,400	\$ 786,544,600
MESA	\$ 97,827,498	\$ 81,961,625	\$ 138,523,500	\$ 129,930,983	\$ 148,880,730	\$ 162,120,400	\$ 185,262,300	\$ 147,819,800	\$ 152,204,700	\$ 168,045,074	\$ 146,512,600	\$ 128,827,875	\$ 1,689,528,600
MONTESO	\$ 19,362,975	\$ 21,186,975	\$ 28,304,270	\$ 31,860,066	\$ 31,274,457	\$ 37,156,160	\$ 39,833,962	\$ 31,756,962	\$ 24,618,070	\$ 30,717,862	\$ 36,114,344	\$ 369,165,200	\$ 369,165,200
SAN JUAN	\$ 22,237,385	\$ 39,318,692	\$ 63,289,000	\$ 69,927,489	\$ 85,247,330	\$ 85,247,330	\$ 90,300,380	\$ 85,247,330	\$ 89,817,907	\$ 84,217,295	\$ 86,492,950	\$ 88,388,318	\$ 853,011,700
Grand Total	\$ 238,593,817	\$ 238,593,817	\$ 385,927,497	\$ 525,753,328	\$ 639,592,819	\$ 658,823,758	\$ 580,598,958	\$ 628,921,958	\$ 578,392,958	\$ 428,828,544	\$ 516,725,284	\$ 436,136,824	\$ 5,436,136,824
2018	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	\$ 13,006,600	\$ 11,993,186	\$ 18,803,151	\$ 21,842,462	\$ 20,298,049	\$ 26,298,610	\$ 18,665,132	\$ 24,425,541	\$ 21,423,376	\$ 21,748,246	\$ 15,822,235	\$ 14,108,824	\$ 233,662,724
GARFIELD	\$ 37,390,295	\$ 44,166,210	\$ 59,433,187	\$ 48,040,300	\$ 65,482,280	\$ 102,196,000	\$ 117,818,390	\$ 73,586,600	\$ 57,305,808	\$ 75,983,822	\$ 88,092,494	\$ 46,596,862	\$ 774,929,248
LA PLATA	\$ 48,848,783	\$ 51,386,190	\$ 61,146,085	\$ 63,676,180	\$ 71,188,793	\$ 71,748,372	\$ 81,153,327	\$ 78,886,211	\$ 78,724,388	\$ 82,488,271	\$ 78,801,735	\$ 82,288,602	\$ 782,324,187
MESA	\$ 84,638,200	\$ 82,892,680	\$ 112,847,400	\$ 137,052,804	\$ 146,577,500	\$ 152,771,100	\$ 190,892,500	\$ 147,942,100	\$ 116,087,000	\$ 127,593,673	\$ 98,708,000	\$ 127,659,673	\$ 1,540,656,850
MONTROSE	\$ 25,441,715	\$ 20,679,698	\$ 28,098,206	\$ 33,146,782	\$ 38,242,347	\$ 38,197,240	\$ 43,529,724	\$ 34,282,347	\$ 44,059,181	\$ 33,900,320	\$ 24,866,729	\$ 25,398,400	\$ 382,882,280
SAN JUAN	\$ 20,952,600	\$ 24,922,600	\$ 28,932,600	\$ 30,789,600	\$ 30,789,600	\$ 27,289,200	\$ 23,078,800	\$ 23,078,800	\$ 26,603,800	\$ 26,603,800	\$ 26,603,800	\$ 26,603,800	\$ 232,790,800
Grand Total	\$ 248,988,299	\$ 244,679,933	\$ 315,632,829	\$ 300,796,466	\$ 376,666,566	\$ 389,653,971	\$ 446,094,641	\$ 387,652,958	\$ 352,934,958	\$ 396,413,326	\$ 336,611,625	\$ 268,727,176	\$ 4,243,410,729
2017	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	\$ 18,901,140	\$ 9,285,945	\$ 16,640,469	\$ 13,762,320	\$ 19,822,096	\$ 26,054,000	\$ 21,684,392	\$ 22,846,621	\$ 17,385,561	\$ 20,998,614	\$ 11,385,147	\$ 26,496,021	\$ 224,442,348
GARFIELD	\$ 75,748,700	\$ 22,991,800	\$ 42,587,600	\$ 47,478,200	\$ 63,842,600	\$ 69,608,700	\$ 89,808,600	\$ 69,608,600	\$ 69,608,600	\$ 43,773,900	\$ 56,617,900	\$ 79,818,400	\$ 791,876,800
LA PLATA	\$ 46,930,697	\$ 35,841,439	\$ 43,513,982	\$ 56,884,995	\$ 76,781,184	\$ 70,187,710	\$ 70,000,340	\$ 78,705,432	\$ 74,313,681	\$ 56,867,315	\$ 60,356,044	\$ 74,019,498	\$ 742,588,321
MESA	\$ 89,562,809	\$ 68,112,391	\$ 99,819,200	\$ 108,118,442	\$ 138,868,640	\$ 140,671,620	\$ 158,181,520	\$ 126,052,422	\$ 116,879,600	\$ 125,418,100	\$ 90,759,600	\$ 80,622,369	\$ 1,278,877,818
MONTESO	\$ 18,447,498	\$ 16,561,123	\$ 17,633,558	\$ 44,522,770	\$ 45,720,515	\$ 47,203,510	\$ 50,003,510	\$ 29,441,510	\$ 24,368,000	\$ 25,564,634	\$ 28,785,640	\$ 23,750,440	\$ 239,757,656
SAN JUAN	\$ 20,750,551	\$ 40,959,877	\$ 49,928,735	\$ 36,674,105	\$ 43,987,374	\$ 48,309,450	\$ 27,533,450	\$ 49,449,896	\$ 39,544,208	\$ 79,564,208	\$ 44,461,792	\$ 73,442,809	\$ 619,460,109
Grand Total	\$ 238,593,817	\$ 238,593,817	\$ 385,927,497	\$ 525,753,328	\$ 639,592,819	\$ 658,823,758	\$ 580,598,958	\$ 628,921,958	\$ 578,392,958	\$ 428,828,544	\$ 516,725,284	\$ 436,136,824	\$ 5,436,136,824
2016	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	\$ 9,897,876	\$ 5,635,803	\$ 8,812,298	\$ 12,830,456	\$ 16,348,317	\$ 21,228,079	\$ 19,338,356	\$ 15,229,458	\$ 17,301,971	\$ 16,902,293	\$ 13,806,233	\$ 13,022,220	\$ 169,420,664
GARFIELD	\$ 29,488,700	\$ 27,834,600	\$ 32,789,800	\$ 42,547,800	\$ 51,948,400	\$ 60,608,300	\$ 71,188,700	\$ 69,608,600	\$ 69,608,600	\$ 48,488,300	\$ 59,809,600	\$ 59,498,400	\$ 691,255,800
LA PLATA	\$ 41,396,457	\$ 38,792,643	\$ 48,398,640	\$ 48,824,884	\$ 49,193,727	\$ 76,718,030	\$ 71,787,651	\$ 88,089,581	\$ 69,699,842	\$ 68,648,901	\$ 63,480,609	\$ 49,488,368	\$ 713,749,390
MESA	\$ 49,386,800	\$ 43,346,800	\$ 69,346,800	\$ 81,241,240	\$ 99,241,240	\$ 99,241,240	\$ 104,142,120	\$ 104,142,120	\$ 97,876,876	\$ 97,876,876	\$ 89,248,120	\$ 89,248,120	\$ 1,234,444,840
MONTESO	\$ 10,959,669	\$ 13,056,548	\$ 18,561,123	\$ 17,633,558	\$ 25,562,214	\$ 21,580,515	\$ 25,562,214	\$ 25,562,214	\$ 25,562,214	\$ 25,562,214	\$ 25,562,214	\$ 22,776,614	\$ 289,889,750
SAN JUAN	\$ 8,248,245	\$ 30,771,860	\$ 24,919,360	\$ 26,881,089	\$ 30,778,738	\$ 37,156,160	\$ 38,197,240	\$ 38,197,240	\$ 38,197,240	\$ 38,197,240	\$ 38,197,240	\$ 38,197,240	\$ 622,340,800
Grand Total	\$ 174,248,466	\$ 174,248,466	\$ 238,593,817	\$ 238,593,817	\$ 315,632,829	\$ 315,632,829	\$ 389,653,971	\$ 389,653,971	\$ 389,653,971	\$ 389,653,971	\$ 389,653,971	\$ 389,653,971	\$ 4,243,410,729
2015	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	\$ 7,253,020	\$ 6,636,770	\$ 13,733,708	\$ 17,497,037	\$ 14,984,782	\$ 19,933,691	\$ 15,931,300	\$ 14,738,919	\$ 16,665,736	\$ 14,391,872	\$ 11,314,616	\$ 10,023,386	\$ 166,504,724
GARFIELD	\$ 23,989,800	\$ 22,399,300	\$ 23,398,800	\$ 39,861,900	\$ 48,248,900	\$ 69,439,700	\$ 69,439,700	\$ 48,498,700	\$ 63,816,300	\$ 62,928,572	\$ 34,370,100	\$ 50,198,400	\$ 529,620,800
LA PLATA	\$ 35,388,640	\$ 37,338,640	\$ 43,738,640	\$ 52,547,640	\$ 58,248,640	\$ 74,438,640	\$ 71,188,700	\$ 69,608,600	\$ 69,608,600	\$ 48,488,300	\$ 59,809,600	\$ 59,498,400	\$ 691,255,800
MESA	\$ 48,871,783	\$ 45,005,875	\$ 58,681,598	\$ 63,264,874	\$ 83,784,874	\$ 83,784,874	\$ 110,999,751	\$ 84,686,115	\$ 72,234,666	\$ 68,648,901	\$ 63,480,609	\$ 49,488,368	\$ 713,749,390
MONTESO	\$ 9,819,008	\$ 11,688,039	\$ 23,228,168	\$ 17,206,215	\$ 21,276,716	\$ 22,846,027	\$ 27,410,614	\$ 27,410,614	\$ 27,410,614	\$ 27,410,614	\$ 16,857,600	\$ 17,449,769	\$ 13,351,484
SAN JUAN	\$ 21,138,329	\$ 20,481,200	\$ 20,481,200	\$ 20,481,200	\$ 20,481,200	\$ 20,481,200	\$ 20,481,200	\$ 20,481,200	\$ 20,481,200	\$ 20,481,200	\$ 20,481,200	\$ 20,481,200	\$ 232,790,800
Grand Total	\$ 143,338,669	\$ 143,338,669	\$ 189,726,966	\$ 218,200,224	\$ 248,724,929	\$ 269,384,000	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929
2014	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	Please See Yearly Total for Delta County												
GARFIELD	Please See Yearly Total for Garfield County												
LA PLATA	Please See Yearly Total for La Plata County												
MESA	Please See Yearly Total for Mesa County												
MONTESO	Please See Yearly Total for Montrose County												
SAN JUAN	Please See Yearly Total for San Juan County												
Grand Total	\$ 143,338,669	\$ 143,338,669	\$ 189,726,966	\$ 218,200,224	\$ 248,724,929	\$ 269,384,000	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929
2013	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	Please See Yearly Total for Delta County												
GARFIELD	Please See Yearly Total for Garfield County												
LA PLATA	Please See Yearly Total for La Plata County												
MESA	Please See Yearly Total for Mesa County												
MONTESO	Please See Yearly Total for Montrose County												
SAN JUAN	Please See Yearly Total for San Juan County												
Grand Total	\$ 143,338,669	\$ 143,338,669	\$ 189,726,966	\$ 218,200,224	\$ 248,724,929	\$ 269,384,000	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929
2012	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	Please See Yearly Total for Delta County												
GARFIELD	Please See Yearly Total for Garfield County												
LA PLATA	Please See Yearly Total for La Plata County												
MESA	Please See Yearly Total for Mesa County												
MONTESO	Please See Yearly Total for Montrose County												
SAN JUAN	Please See Yearly Total for San Juan County												
Grand Total	\$ 143,338,669	\$ 143,338,669	\$ 189,726,966	\$ 218,200,224	\$ 248,724,929	\$ 269,384,000	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929
2011	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	Please See Yearly Total for Delta County												
GARFIELD	Please See Yearly Total for Garfield County												
LA PLATA	Please See Yearly Total for La Plata County												
MESA	Please See Yearly Total for Mesa County												
MONTESO	Please See Yearly Total for Montrose County												
SAN JUAN	Please See Yearly Total for San Juan County												
Grand Total	\$ 143,338,669	\$ 143,338,669	\$ 189,726,966	\$ 218,200,224	\$ 248,724,929	\$ 269,384,000	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929	\$ 248,724,929
2010	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
DELTA	Please See Yearly Total for Delta County												
GARFIELD	Please See Yearly Total for Garfield County												
LA PLATA	Please See Yearly Total for La Plata County												
MESA	Please See Yearly Total for Mesa County												
MONTESO	Please See Year												